There are a range of ways to collaborate

Lower integration ————————————————→ **Higher integration**

Exchange knowledge	**Coordinate** funding	**Coinvest** in existing entity/ initiative	**Create** a new entity/initiative	**Fund the funder**

- Funders partner to exchange ideas and raise awareness.
  - In this model, individual funders retain all decision-making rights

- Funders agree upon shared or complementary strategies, exchange ideas on an ongoing basis, and invest in aligned causes.
  - Each partner retains individual grant-making rights

- A funder raises money from other donors to support a specific initiative or organization.
  - To reduce transaction costs, reporting to donors is often done jointly, coordinated by the lead funder
  - This model requires a great degree of alignment and coordination across the group of funders, as funds are often (but not always) pooled

- Funders create and co-invest in a new entity or initiative that gives grants or operates programs.
  - Here, decision making starts to be shared, and the way funders define their governance structure is of critical importance

- Funders invest in another funder with strong expertise in a content area.
  - This funder turns around and re-grants money and has full decision-making authority
  - This requires full integration in the sense that there is only one strategy shared by two (or more) funders